

Danubius Hotel and Spa Public Limited Company

Hotel Phoenix was sold

Danubius Hotels Nyrt informs its shareholders and participants of the capital market that its 100% owned daughter company Danubius Hotel Operation and Services Private Company Limited sold Hotel Phoenix located in Keszthely. The agreement was signed on 8th August 2008 and the financial settlement was also completed as of today. The deal will affect the third quarter results of the Danubius Group.

Hotel Phoenix (Keszthely, Balatonpart 3.) formerly operated as a two-star hotel with 73 rooms. The property was owned by Danubius Hotel Operation and Services Private Company Limited and was rented out to a third party for operation. The rental agreement was terminated by the end of 2006, since that the hotel has been out of operation.

Budapest, 25th August 2008

Danubius Hotels Nyrt.
Board of Directors