

Announcement

Danubius Hotel & Spa Rt wishes to clarify press reports today concerning Jarvis Hotels Plc's Ramada Regents Park Hotel.

Danubius majority shareholder, C P Holdings Group, has advised Danubius that it has exchanged a conditional contract to acquire the hotel. Any role for Danubius in this hotel will depend on the completion of the acquisition and the finalisation of discussions with C P Holdings, but it is intended that any such role for Danubius would include involvement in the operation under arrangements to be agreed.

14th January 2005