



**DANUBIUS HOTELS  
GROUP**

Danubius Szálloda és Gyógyüdülő Rt.

**Announcement of Danubius Hotels Rt.  
on the payment of printed shares  
not submitted for dematerialisation**

Danubius Hotels Rt. (registered at the Court of Registry at the Metropolitan Court, Registration no.: Cg. 01-10-041669, seat: 1051 Budapest, Szent István tér 11) hereby informs its shareholders that Danubius Hotels Rt. has sold the dematerialised shares equivalent to the printed shares not submitted during the course of the dematerialisation process – in accordance with the legal stipulations and resolution of the general meeting – on the Budapest Stock Exchange through an investment service provider.

Danubius Hotels Rt. qualified the shares not submitted during the course of the dematerialisation process invalid on 4 April 2004. The invalidated security may not be traded, however, its owner or the authorised representative may claim the counter-value of the sold dematerialised security on handing it over to KELER Rt. (1075 Budapest, Asbóth u. 9-11). KELER Rt. may effect payment in cash or by transfer.

KELER will not accept shares sent by mail, therefore we ask our shareholders to present the shares personally or through an authorised representative to KELER Rt., Monday- Friday from 9:00 a.m to 3:00 p.m where cash payment will only be executed from 9.00 a.m. to 12:00. To receive payment, shareholders will have to present the printed shares not submitted, particulars, tax card as well as a certificate showing how much they originally paid for the shares.

In the course of the sale Danubius Hotels Rt. sold 6 269 pieces of shares at an average price of HUF 4 949. The costs incurring in connection with the sale of shares will not be charged to the former shareholders.

Financial counter value can be claimed from 11 April 2005. KELER Rt. acting on behalf of Danubius Hotels Rt. will pay the financial counter value till a limited period of time in line with the prevailing regulations on the limitation of the claim embodied by the security.

Budapest, 4 April 2005

Danubius Hotels Rt.  
Board of Directors